

Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$23,811,660	\$25,493,747	\$27,583,845	7.6%	\$27,688,845	\$27,793,885	\$25,337,961	\$21,955,852	\$20,420,032	
1.020 Tangible Personal Property Tax	858,784	923,536	1,205,202	19.0%	1,205,202	1,205,202	1,013,000	973,000	953,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	24,068,526	24,006,581	24,444,901	0.8%	24,444,901	24,444,901	24,897,562	24,444,901	24,444,901	
1.040 Restricted State Grants-in-Aid	498,478	448,869	389,749	-11.6%	389,749	389,749	389,749	389,749	389,749	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,003,119	4,071,122	4,107,446	1.3%	4,107,446	4,107,446	3,654,785	3,212,284	3,212,284	
1.060 All Other Revenues	1,177,969	974,508	1,622,270	24.6%	1,282,996	1,282,996	974,508	934,508	904,508	
1.070 Total Revenues	54,418,536	55,918,363	59,353,413	4.4%	59,119,139	59,224,179	56,267,565	51,910,294	50,324,474	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	15,000	15,000	28,835	46.1%	92,260	15,000	15,000	15,000	15,000	
2.060 All Other Financing Sources	5,187	3,319	90,828		4,291	4,291	4,291	4,291	4,291	
2.070 Total Other Financing Sources	20,187	18,319	119,663	272.0%	96,551	19,291	19,291	19,291	19,291	
2.080 Total Revenues and Other Financing Sources	54,438,723	55,936,682	59,473,076	4.5%	59,215,690	59,243,470	56,286,856	51,929,585	50,343,765	
Expenditures										
3.010 Personal Services	29,803,498	30,140,819	31,080,756	2.1%	33,452,000	35,231,000	36,535,000	38,106,000	40,196,000	
3.020 Employees' Retirement/Insurance Benefits	13,415,545	13,892,443	13,243,532	-0.6%	13,920,000	14,763,000	15,749,000	16,583,000	17,480,000	
3.030 Purchased Services	5,897,000	6,593,048	4,725,022	-8.3%	6,476,000	6,776,000	7,295,000	7,548,000	7,548,000	
3.040 Supplies and Materials	1,181,925	1,196,614	1,326,692	6.1%	1,629,000	1,618,073	1,698,977	1,783,926	1,783,926	
3.050 Capital Outlay	1,267,864	232,570	356,533	-14.2%	620,000	510,000	520,000	506,000	506,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	475,988	473,055	2,019,282	163.1%	3,009,000	3,245,000	3,455,000	3,615,000	3,615,000	
4.500 Total Expenditures	52,041,820	52,528,549	52,751,817	0.7%	59,106,000	62,143,073	65,252,977	68,141,926	71,128,926	
Other Financing Uses										
5.010 Operating Transfers-Out	10,602	27,556	18,500	63.5%	15,000	15,000	15,000	15,000	15,000	
5.020 Advances-Out	15,000	28,835	92,260	156.1%	3,000	3,000	3,000	3,000	3,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	25,602	56,391	110,760	108.3%	18,000	18,000	18,000	18,000	18,000	
5.050 Total Expenditures and Other Financing Uses	52,067,422	52,584,940	52,862,577	0.8%	59,124,000	62,161,073	65,270,977	68,159,926	71,146,926	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,371,301	3,351,742	6,610,499	69.3%	91,690	2,917,603-	8,984,121-	16,230,341-	20,803,161-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,302,337	13,673,638	17,025,380	22.7%	23,635,879	23,727,569	20,809,966	11,825,845	4,404,496-	
7.020 Cash Balance June 30	13,673,638	17,025,380	23,635,879	31.7%	23,727,569	20,809,966	11,825,845	4,404,496-	25,207,657-	
8.010 Estimated Encumbrances June 30	965,955	268,658	578,281	21.5%	602,705	602,705	602,705	602,705	602,705	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	12,707,683	16,756,722	23,057,598	34.7%	23,124,864	20,207,261	11,223,140	5,007,201-	25,810,362-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							2,956,614	7,313,885	8,899,705	
11.300 Cumulative Balance of Replacement/Renewal Levies							2,956,614	10,270,499	19,170,204	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	12,707,683	16,756,722	23,057,598	34.7%	23,124,864	20,207,261	14,179,754	5,263,298	6,640,158-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	12,707,683	16,756,722	23,057,598	34.7%	23,124,864	20,207,261	14,179,754	5,263,298	6,640,158-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt